

**MEETING OF THE MASSACHUSETTS
CLEAN WATER TRUST
BOARD OF TRUSTEES**

October 6, 2021
1:30 PM

Location: Remote*

NOTICE & AGENDA

CALL TO ORDER

Item #1 **MOTION- VOTE REQUESTED**

Acceptance and approval of minutes of the meeting held on September 1, 2021.

Item #2 **REPORT OF THE EXECUTIVE COMMITTEE**

Item #3 **MOTION- VOTE REQUESTED**

Authorization of a Permanent Funds Transfer from Clean Water to Drinking Water Equity in the amount of \$8,423,580

1. That, pursuant to and as further implementation of the Funds Transfer Program approved by the Board on January 8, 2014, the Board hereby re-affirms and approves the Executive Director's authority to make such transfers between the Clean Water SRF and the Drinking Water SRF as she determines to be necessary, including a permanent transfer of \$8,423,580 from the Clean Water SRF to the Drinking Water SRF. The amount of the transfer, \$8,501,790, represents 33% of the total drinking water grant (including both the original grant amount of \$25,526,000 and the additional \$237,000 received).
2. That the Executive Director is further authorized to take all necessary steps to effectuate such transfer, including executing and delivering all letters, certificates, and other instruments and documents necessary or desirable in connection therewith and obtaining any necessary opinions of counsel.

Item #4 **MOTION- VOTE REQUESTED**

Approval of Asset Management Program Commitments

<u>PAC No.</u>	<u>Recipient</u>	<u>Amount</u>
CW-21-15	Ayer	\$72,750
CW-21-14	Medway	\$75,000

Item #5 **MOTION- VOTE REQUESTED**

Approval of Clean Water Commitment

<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
CW-20-21	Taunton	\$29,983,598 ¹	1.5% ²

¹ First Revision. Previous PAC amount was \$22,500,000.

² Housing Choice Loan

Item #6

MOTION- VOTE REQUESTED

Approval of Drinking Water Commitments

<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
DW-21-04	Hudson	\$5,262,000	2%
DW-21-02	Mansfield	\$4,545,824 ³	0% ⁴

Item #7

MOTION- VOTE REQUESTED

Approval of Asset Management Program Grants and Grant Agreements

<u>PRA No.</u>	<u>Recipient</u>	<u>Amount</u>
CWA-21-15	Ayer	\$72,750
CWA-21-14	Medway	\$75,000

Item #8

MOTION- VOTE REQUESTED

Approval of the Clean Water Loan/Local Government Obligation and Financing Agreement

<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
CWP-20-21	Taunton	\$29,983,598	1.5% ⁵

Item #9

MOTION- VOTE REQUESTED

Approval of the Drinking Water Loan/Local Government Obligation and Financing Agreement

<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
DW-21-02	Mansfield	\$4,545,824	0% ⁶

OTHER BUSINESS

(Items not reasonably anticipated by the Chair 48 hours in advance of the meeting)

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³ First Revision. Previous PAC amount was \$4,286,000.

⁴ PFAS Remediation Loan

⁵ Housing Choice Loan

⁶ PFAS Remediation Loan

***Location: Remote:** Pursuant to Chapter 20 of the Acts of 2021: Notice is hereby given in accordance with M.G.L.c.30A, § 20, that the Wednesday, October 6, 2021 meeting of the Massachusetts Clean Water Trust's Board of Trustees will be held through remote participation.

Those interested in attending the online meeting can do so by visiting <https://zoom.us/j/93515986199?pwd=Qm9TWElPR3VMTUlkeUxVZlBaalA0dz09>. The Meeting ID is 935 1598 6199 and the password is 143459.

Alternatively, if you wish to participate just by telephone, call (646)558-8656 and then enter the attendee Access Code 935-1598-6199 followed by the pound (#) sign.

To ensure that the audio is clear to all attendees, unless you are actively participating in the meeting, please mute your audio. If you have technical difficulties joining the meeting, please email Joshua Derouen at jderouen@tre.state.ma.us

Please Note: There will be no physical meeting at the offices of the Massachusetts Clean Water Trust.